



Ref: MIFL/BSE/BM-OUTCOME-12/ MARCH-2026

Date: 21st March, 2026

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Scrip Code: 537800

Script ID: MANGIND

Kind Attn.: Corporate Relationship Department

Sub: Outcome of Meeting of Board of Directors ("The Board") held on 21st March, 2026.

Dear Sir / Madam,

Pursuant to Regulation 30 and schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company at its meeting held today, i.e. **Saturday, 21st March, 2026**, inter alia have transacted, discussed, approved, and taken on record the following matters:

- 1) Based on recommendation of the Audit Committee, the Material Related Party Transaction(s) under Section 188 of The Companies Act, 2013("The Act") and Regulation 23 of SEBI (LODR) Regulations, 2015 and IND AS 24, Subject to the approval of the Shareholders at the ensuing General Meeting of the Company, (Whether single/ multiple tranches & single/multiple times during the Financial year 2026-27 i.e. **01st April 2026 to 31st March 2027**).
- 2) Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors approved Re-appointment of **Mr. Venkata Ramana Revuru (DIN: 02809108)**, as the "**Managing Director**" on the Board for a further period of **Three (03)** years from the completion of his present term of office (i.e on 09th July, 2026) and commencing from **10th July, 2026 to 09th July, 2029 [both days inclusive]**, subject to approval of the Shareholders of the Company and all necessary approvals (if any). Further, we are hereby to confirm that Mr. Venkata Ramana Revuru is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

In compliance with Regulation 30 read with Para A (7) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (as updated from time to time, including the recent update vide SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026), the requisite details pertaining to the Re-appointment of Mr. Venkata Ramana Revuru (DIN: 02809108) are enclosed herewith as **Annexure A**.

- 3) Approved the notice of Postal Ballot to be sent to shareholders of the Company.

MANGALAM INDUSTRIAL FINANCE LIMITED

CIN No. : L65993WB1983PLC035815

Reg. Office : Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.

Corporate Office : Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

MO : +91 7203948909 | **Email:** compliance@miflindia.com | **Website :** www.miflindia.com



The Notice of Postal Ballot shall be circulated through electronic mode to all Shareholders whose names appear on the Register of Members maintained by National Securities Depository Limited / Central Depository Services (India) Limited/ the Registrar and Share Transfer Agent, as the case may be, as on **Friday, 20th March, 2026** (Cut-off Date). The e-Voting period will commence from **09:00 A.M. (IST) on Friday, 27th March, 2026 and shall end at 05:00 P.M. (IST) on Saturday, 25th April, 2026.**

- 4) Appointment of Mr. Kamal A. Lalani, Practicing Company Secretary to act the scrutinizer for purpose of conducting E-Voting Process in fair and transparent manner.
- 5) Approved and reviewed various statutory policies of the Company in Line with latest amendment of the Listing Regulations.

The above Board Meeting Outcome will be available on website of the company at www.miflindia.com.

The meeting commenced at 12:00 P.M. (IST) and concluded at 12:45 P.M. (IST)

You are requested to kindly take note of above and bring the same to the notice of investors and members.

Thanking You.

Yours Faithfully

For Mangalam Industrial Finance Limited

Samoil Akilbhai Lokhandwala

Company Secretary and Compliance Officer

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Details pertaining to the Appointment of Mr. Venkata Ramana Revuru (DIN: 02809108) as required under Para A (7) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (as updated from time to time, including the recent update vide SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026):

ANNEXURE A

Particulars	Details
Name	Mr. Venkata Ramana Revuru (DIN: 02809108)
Reason for Change viz Re-appointment on expiry of the existing term.	Mr. Venkata Ramana Revuru current tenure as the Managing Director of the Company expires on 09 th July, 2026. Based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors at its meeting held today i.e. 21st March, 2026 has approved the re-appointment of Mr. Venkata Ramana Revuru for a term of 3 (Three) years w.e.f. 10th July, 2026 to 09th July, 2029 [both days inclusive] , subject to approval of the Shareholders of the Company.
Date of Re-appointment.	10 th July, 2026
Term of Re-appointment	w.e.f. 10th July, 2026 to 09th July, 2029 [both days inclusive]
Brief Profile	<p>Mr. Venkata Ramana Revuru is the Chairman and Managing Director (Promoter) of the Company. He has been looking after the overall affairs and operations of the Company. He is a Master of Business Administration from Sri Krishnadevaraya University, Andhra Pradesh and Post Graduate Diploma in Information Technology (PGDIT) from Manipal Academy of Higher Education, Karnataka.</p> <p>Mr. Venkata Ramana Revuru, possess more than 2 decades of experience in the field of sales, business development, product training, client servicing, marketing, portfolio management, market research, general administration and strategic planning and financial product. He is recognized as a proactive individual who can rapidly identify business problems, formulate tactical plans, initiate change and implement effective business strategies in challenging environments to enhance revenue generation, market share expansion and profitability.</p> <p>Mr. Venkata Ramana Revuru possesses extensive leadership expertise and strategic foresight, enabling the Company to effectively navigate dynamic market conditions.</p>
Disclosure of relationship between directors (in case of appointment of a director)	Mr. Vettukallel Avirachan Sojan (Promoter/Director) and Mr. VenkataRamana Revuru (Promoter/Director) and Mr. Yatin Sanjay Gupte (Promoter/Director) are business partners.
Information as required under circular No. LIST/COMP/14/2018 -19 dated June 20,2018 issued by BSE Limited	In accordance with circular nos. LIST/COMP/14/2018 -19 dated June 20, 2018, issued by BSE Limited ("BSE"), we confirm that Mr. Venkata Ramana Revuru is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority.

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